FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 28, 1995

SUBJECT: **HB 436 - SB 1446**

This bill, if enacted, will extend the termination date of the Tennessee Elk River development agency until June 30, 2003. Under the "Tennessee Governmental Entity Review Law", the agency is scheduled to terminate on June 30, 1995.

The fiscal impact from continuation of the Tennessee Elk River development agency, if the bill is enacted, is estimated to be minimal.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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